

ECONOMIC DOWNTURN IN NORTH YORKSHIRE - OVERVIEW

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Job Seekers Rates

• UK	3.4%	
• Region	3.9%	
• NY	2.3%	8200
• Selby	2.7%	1400
• Scarborough	4.2 %	2600
• Harrogate	1.7%	1600



Change Over One Year

• UK	54%	
• Region	60%	
• NY	61%	+ 3100
• Selby	85%	+ 600
• Scarborough	42%	+ 800
• Richmondshire	82%	+ 250



One year change 18-24

• UK	54%	
• Region	59%	
• NY	63%	+ 700
• Selby	92%	+ 200
• Scarborough	46%	+ 250
• Craven	88%	+ 50
• Ryedale	95%	+ 100



Observations

- **Churn - People finding jobs**
- **Inclusion interventions more difficult**
- **Impact on young people (June 2009?)**
- **Migrant labour?**



Impact on Industries

- **Agriculture/food production**
- **Construction**
- **Retailing**
- **Business and Personal services**
- **Tourism**
- **Public sector**



Impact on Organisations

- **Manufacturing**
- **Health - research and supply**
- **Energy**
- **Financial Services**
- **Higher education**
- **MOD**



Complacency or doom

- **Underlying Causes**
 - Credit crunch
 - Restructuring
 - Economic cycle
 - Exchange rates



Observations

- **Flight from Risk –Commercial Property Development?**
- **Flight to Quality – private housing?**
- **Economic Forecasts**



Policy response

Short Term- focus actions on needs

Medium term – More effective interventions

Long term – Strategy for the upturn

